



**WESTERN PORT SEAGRASS PARTNERSHIP
LTD**

ACN 096 685 871 - ABN 81 096 685 871

ANNUAL REPORT 2014/2015



Your directors present this report on the company
For the financial year ended 30 June 2015.

1. DIRECTORS AND MEETING ATTENDANCE

The Western Port Seagrass Partnership held 5 formal meetings in 2014/2015:

- Meeting 70, Monday 6th October 2014
- Meeting 71, Monday 3rd November 2014
- Meeting 72, Monday 16th February 2015
- Meeting 73, Monday 23rd March 2015
- AGM & Strategic Review – Monday 24th November 2014

The name of each person who was a director during the financial year 2014/2015 and their meeting attendance is shown below. Director's details are shown in Appendix 1.

Name:	Meetings Attended:
Barnard, John	1 (resigned 19/6/15)
Bate, Nina	5
Clarke, John	0
Cox, Richard	3
Ealey, Tim	4
Kirkman, Hugh	3
Mackay Moragh	2 (resumed 1/1/15)
Newton, Douglas	4
Parry, Greg	5
Stevenson, Ian	5
Thomas, Jeffrey	1 (appointed 6/10/14)

2. OFFICE BEARERS

Acting Chairman	Ian Stevenson
Honorary Treasurer	Doug Newton
Secretary	Doug Newton

3. COMMITTEES

Audit / Finance Committee: I. Stevenson, D. Newton and J. Barnard.

Public Fund Management Committee: J. Barnard, P. Attiwill, D. Newton, J. Clarke.

Education and Volunteer Committee: I. Stevenson, T. Ealey, M. Mackay.



4. BOARD CHANGES

We sincerely acknowledge the death of our patron Professor John Swan. John was a founding Director of the Western Port Seagrass Partnership providing highly regarded professionalism to our organization since its inception. Following John's resignation as the most recent Chair, Ian Stevenson continued as Acting Chairman until present time. Of similar note of respect, another of the Board's foundation Directors John Barnard tendered his resignation during the year. John has been a distinguished contributor on a range of planning, legal and other matters.

Coinciding with our skills audit examination, we have re-secured Moragh Mackay after a two-year leave of absence on postgraduate studies. The skills and expertise of two new directors Greg Parry and Nina Bate are contributing significantly to our Board's business. Our skills needs led to creatively progress our communications improvements and appointment of Jeff Thomas as Director. This elevation of activity will provide WPSP with a more modern approach to electronic communications including a re-vamped web content.

The Board continued its policy that Members with special expertise would be invited to attend Board meetings and contribute to discussion. In this regard it thanks contributions from members Bob Couchman, Angela Roach and occasional other interests.

The Western Port Seagrass Partnership aspires to provide a range of professional skills in both the strategic planning, operational and advocacy fields. Our on-ground research and activity level is particularly strong over 2014/15 bolstered by significant grant funding and active practical involvement from our members and supporters.

Thank you all for being part of this committed team approach.

5. PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

6. PRINCIPAL ACTIVITIES

Strategic Priorities:

Ongoing strategic planning is a healthy priority for our Company with a review held in November 2014. This confirmed the Board's focus on the following six strategic priorities:

- a. Advocate a Shapiro II study of Western Port to address critical information gaps and work with our regional partners to encourage Government adoption of the proposal.



- b. Slow the flow of water entering Western Port to drop out sediment loads, by working with Melbourne Water and Landcare to improve stream and land management practices.
- c. Reduce sediment inputs from shoreline erosion by continuing our mangrove planting projects and working for the development of a sustainable coastal management plan for those areas likely to be impacted upon by climate change affects.
- d. Develop projects that will assist meet our objectives and be attractive to sponsorship.
- e. Extend our schools program to encourage participatory learning and the development of suitable educational materials for regional schools and education centres.
- f. Develop new initiatives to promote the Western Port DVD and Web Site and use these as a vehicle to promote understanding and appreciation of Western Port's treasures and challenges.

It also added two new priorities to help build our organizational capacity:

- g. Better use of Membership skills and supporters
- h. Board improvements

Progress implementing Strategic Priorities:

a) Advocating a Science Review:

The Board continues to monitor Melbourne Water's implementation of the key recommendations arising from its scientific review of key knowledge gaps for Western Port and is pleased that Melbourne Water remains committed to its program of reporting back to the community through its seminar program and website.

The Board is however disappointed at the significant decline in project activity, formerly advocated and led by the Port of Hastings Development Authority. Given the political de-emphasis on Western Port as a preferred future port site, there has been negligible scientific information gathered in the last year. One exception may be the geotechnical data from an initial study. The usefulness of that data is currently being examined by our Board for its suitability to be incorporated on our website. Our representation of Dick Cox and Nina Bate in the 'Participate' community consultation structure established by the Authority has become totally non-functional due to the dissolution of the Port's charter.

Research activity from other bodies appears to be somewhat ad-hoc. An exception is Melbourne Water's knowledge review plus some data on seagrass distribution (2011) that collectively may assist WPSP to set future strategies. Tom Hurst's Masters Thesis published in March 2015 on mangrove restoration complements our research and provides some data and recommendations of interest to our mangrove revegetation planning and experimental design.

Our Board's recent recruitment has provided extra balance, resources and respected skills to interact with a range of other information collection initiatives. Attendance at relevant seminars, workshops and forums has occurred with:

- Western Port Ramsar Management Plan



- Blue Carbon initiative: Deakin University
- CAPIM Research Forum: Melbourne Water
- Catchment Management Authority Strategic Plan- reviews & implementation

Finally, but certainly not least, our Board agreed to dedicate much effort to further our understanding of mangrove revegetation, particularly in the deprived segment on the eastern arm of Western Port. In doing this, valuable empirical data collection has been achieved to date using our experiences. Expansion of these projects into 2015/16 will add further learning to many dimensions associated with mangrove loss, protection, revegetation, and sediment management within the Western Port ecology. These data are also of interest to other bodies such as Melbourne Water, Port of Hastings, Parks Victoria, local Councils, community groups and research bodies.

Greg Parry leads this current project development with significant and notable practical involvement from our Board, members, local community, agencies and numerous other supporters.

To complement our active research, an exciting initiative is the likely implementation of an inventory collection using a beam trawl later in 2015 that will develop a useful updated database of seagrass habitat species.

b) Slowing the Flow of Sediments:

WPSP still has no direct involvement in projects, partnerships or investment in slowing or reducing sediments entering the Bay from catchment waterways or drains. However we continue to support the efforts of our two key allies in this area, namely Melbourne Water and the Landcare movement.

There remains pressure from some landowners to actually remove mangroves for amenity perceptions. We continue to increasingly interact with such people/groups, recently resulting in an apparent change of attitudes towards the inherent value of mangrove restoration for coastal protection. Storm surges during Autumn & Winter 2015 led to some eroded sections of coastline that led some community people to request our assistance in restoration. A community attitudes study for Grantville is planned for Spring 2015 as one means of linking, educating and involving these groups.

It remains apparent that quantifiable data for sediment input to the Bay still support sources as defined by CSIRO over a decade ago. Agricultural interests prevail to drain the former Kooweerup Swamp catchment, plus the supply of sediment from coastal erosion remains scientifically proven. There is still no integrated, comprehensive management strategy for that section of highly eroded coastline based around Lang Lang. This hampers strategy development, target setting, and integrated action planning by Government, agencies and community.

In the next twelve months we will again seek any scientific research on these important issues particularly any monitoring of water turbidity where seagrass grew historically.



c) Mangrove Plantings, Coastal Erosion and the Ramsar Situation:

We are currently enjoying major activity in on-ground mangrove revegetation due to success with grant applications. This assists research experimentation as well as creating multiple use opportunities for much-expanded scientific learning. Our partnerships have noticeably increased with this WSP led activity, generating interest from many stakeholders. The collaboration is very constructive including our Board, members, not-for-profit groups such as Greenfleet, academic institutions, media and varied types of supporters and local residents.

All Board members are providing generous input to collectively implement an expanded range of activities. Special acknowledgement is due to Greg Parry for his diligence in project planning, mapping, monitoring and reporting.

- **Lang Lang Coastline:** (Funded by Coastcare 14/16, \$20,000)

Volunteers were cooperative in their assistance with the collection of viable seeds from parent plants over the December-January period. Engagement of Mornington Peninsula Youth Enterprises then led to another strong partnership for propagation of collected seeds. An associated link to Mornington Men's Shed through Dick Cox provides us with a source of engineered PVC pipe lengths that are acting as wave attenuators in the field.

Cooperation from the adjoining farmers, especially the McCormick brothers, led to identification of priority planting plots based upon former experimental designs of Director Tim Ealey (Dr. Mangrove), augmented by findings in Tom Hurst's research.

With added assistance from WSP Board and members, further support was garnered through Doug Newton's capable administration of third party interests to assist with actual planting. This resulted in recruitment of some 40 'hands dirty' individuals to assist by volunteering over the Summer/Autumn 2015 planting period. Engagement with Landcare, Parks Victoria, Melbourne Water and the Port of Hastings Development Authority all assisted with logistics of transport, delivery, labour and backup support. In total, 3000 plants and seeds were planted during 2014/15.



As this project overlaps two financial years, it will be further advanced in 2015/16.



- **Grantville Coastline: (Funded by PPWCMA 14/16, \$14,630)**

In a similar experimental design to the Lang Lang coastal project, 4500 seedlings and seeds were planted into chosen plots on the Grantville coastal section. A few PVC pipe washouts have been experienced but close relationship with the local resident collectors is proving valuable. A community attitude survey in late 2015 will assist with communication, local involvement and hopeful acceptance of the overall project objectives.

This project will continue during 2015/16 using some modified seed propagation methods to encourage greater success. Involvement of Board, members, supporters and local residents will again be a priority.



Monitoring of plantings in both the above projects in May 15 showed high survival of planted seedlings (>90% in most plots), but seeds had lower survival (~10%) as many were washed out or rotted in the week after planting. Seeds that survived the first few weeks have grown at least as well as those that were planted as seedlings, so it is worth persevering with the development of improved methods of planting seeds that reduce their early mortality. A better idea of the success of our recent plantings will come when we revisit our plots in November.

- **Lang Lang South: (Landcare 2014/16, \$21,560)**

This zone adjoins the Coastcare sponsored project boundary with some overlap for overall comparative purposes. Data collection through regular monitoring provides rigour in our efforts.

The Mud and Mangroves Project from 2012 – 2014 was completed, acquitted with full reporting requirements. Learning has been transferred to the three current activities described above.

d. Develop projects to meet our objectives and attract sponsorship

Increased activity with practical mangrove restoration has spawned a lot of new associated project activity. These activities and some new ones are listed below:

- Exploring the introduction of ‘Mangrove Watch’



- Blue Carbon Initiatives - including Green fleet involvement.
- Environmental Offsets based on a paper by Hugh Kirkman
- Ongoing liaison with Melbourne Water – particularly Tom Hurst
- Assessment of eroded coastal referrals from Parks Victoria, Bass Coast Shire by Tim Ealey
- Barnacle infestation treatments under investigation by Greg Parry and Tim Ealey
- Mangrove Planting Improved Experimental Design, Monitoring and Evaluation.
- Close association with Mornington Peninsula Youth Enterprises and their research efforts to improve mangrove plant propagation quality.
- Work with the Mornington Men's Shed to develop better plant protectors.
- Some innovative work undertaken by the parents and students at St. Josephs PS with their mangrove growing and planting activities.
- Proposed beam trawl exercise to provide an inventory of seagrass habitats for Summer 2015/16 using methodology of Hugh Kirkman. Approved by Board for development
- Partnership with Jan Watson to use her collection of marine photo images and descriptions to allow the community to share in the wonders of Western Port via our web site.

e. **School Engagement Projects:**

Although our objective was to extend the schools' program established by Tim Ealey, this engagement would seem to have peaked and whilst school engagement is still encouraged, we are now looking to more effectively engage with a broader range of parties. Other Directors have generously offered assistance to share tasks as part of a broader project team approach.

A number of schools in the region remain involved with some of those originally engaged advancing to attract their own funding for similar activities. This is to be acknowledged, as WPSP is becoming successful at influencing broader recognition of our Company's objectives. We have been responsible for raising considerable awareness for over a decade. Of particular note is St. Josephs Primary School in Crib Point that uses our member Angela Roach as the link and coordinator. Here, propagation of 600 seedlings has been achieved, leading to a close partnership for future activity during 2015/16. Thanks to Bob Couchman and Dick Cox for fostering that close relationship.

e. **The Web Site and Western Port DVD:**

The recruitment of Jeff Thomas as a member and his subsequent Director appointment provides expert oversight for our web site development. Nina Bate's assistance has been particularly important to our entry into social media, which we hope to further advance in 2015/16.

One notable innovation was the Board acceptance of electronic means of communication at Board meetings thereby providing more flexibility including recruitment of a younger cohort. Further to this, the Company can diversify its web



hosting arrangements, enable viewing on mobile devices and to deal effectively with some immediate and emerging security issues.

Jeff also provided the Board with a briefing at the Strategic review and followed up with a paper outlining proposed upgrades to our web site, email security and social media activities. The Board has approved the processes outlined and agreed to progress the agenda in a staged approach over the next 12 months.

The website is continuing to provide a valuable source of knowledge and information about Western Port. The DVD registration process has decreased but remains popular, particularly with students.

f. Better Using Membership Skills and Supporters:

Directors Doug Newton and Nina Bate developed a paper in 13/14 to identify ways to better use the skills of our registered members and also the considerable numbers of people who had registered as volunteers.

The practicalities of the funded mangrove re-vegetation projects have attracted many members, supporters and local organisations. A data base has been established to remain connected to these people.

Further actions recommended in the paper for better use of member and supporter skills will be followed through in 2015/2016.

g. Board Improvements:

A skills matrix to identify gaps in current Board and membership was used in previous years to assist recruitment of required skills. This will again be used during 2015 for updated purposes. It is particular timely due to the departure of John Swan and John Barnard.

Two priority needs relate to new arrangements for the positions of a. Acting Chair and b. Secretary/Treasurer.

The former needs resolution as Ian Stevenson has acted in this position for two years. The latter also requires longer-term resolution to relieve Doug Newton of an unreasonably heavy workload.

WPSP is particularly grateful for the conscientious efforts of our Secretary and Treasurer Doug Newton. His oversight of governance needs, company integrity, plus all operational financial requirements has been complimentary. To relieve this load, these roles must be split and distributed to new Directors before the end of 2015.

Practical assistance in project planning and delivery has been achieved by the inclusion of Greg Parry, Nina Bate and Dick Cox. This builds on the historic experimental work undertaken by Tim Ealey - who deserves some relief from his highly-praised leadership over the previous decade.



Advances in I.T. are noteworthy as described. Jeff Thomas has led advances in use of our social media, electronic communications capacity. More youthful perspectives are attained with added overall input and interest from a broader range of interest groups. Such stakeholders include Melbourne Water, universities, Port of Hastings, Western Port Catchment Committee, DEWLP, CMA, plus numerous individuals from the Western Port community of residents, interests and visitors.

The Board continues to monitor investment in the public fund. Current investment remains solid with a probability of allocating some funds to scientific projects later in 2015. Fund raising remains a priority although the significant project funding grants provide a useful source of revenue to meet current priorities and research needs. A review of public fund properties and aspirations is advisable during 2015/16.

We continue to apply flexibility in meeting procedures and frequency. Some out of meeting business can be achieved by email and other contact procedures. The Lang Lang Bendigo Community Bank continues to provide valued meeting venue support when requested. An open mind still exists to flexibly cater for future needs of Board, including a creative look at locations and communication methods.

Western Port Public Fund:

Donations to the Western Port Public Fund remained weak during this period, due to the absence of a concerted campaign to raise funds. This reflected the fact that in this period, the Board had sufficient funds from other sources for its activities. The Board is also aware that its failure to establish a viable on-line credit card donation mechanism has been an inhibition to modern and preferred donation giving, but the cost of setting up and maintaining such a service is presently unattractive.

The Board also recognises that fund raising campaigns need to be strongly linked with better communication around the use or planned use of the funds. Development and marketing of suitable projects is therefore essential.

It remains a priority for 2015/2016, to recruit appropriate expertise onto the Board to provide advice on financial, fundraising and marketing matters and to establish a dedicated fund raising committee.

Seagrass Research:

There has been no further work on seagrass. Although some of the early plantings remain they are not thriving. In fact the growth pattern of *Zostera muelleri* is rather erratic. Nevertheless although seagrass has gone from some locations it is colonizing others with recent community reports of new growth in the Rhyll area.

A new urgency to protect seagrass resulting from proposals to expand of the Port of Hastings. Whilst this proposal now seems less likely, we remain of the opinion that an immediate mapping exercise should be initiated and the shallow and deeper edges of all seagrass beds be marked and monitored seasonally. Substantial seagrass meadows exist in the proposed development zone and we will be strongly advocating transplanting attempts as part of any approval to proceed with this development.



Concerns have also arisen from various smaller dredging activities around Western Port which appear to be non-compliant with EPA guidelines. We have raised concerns with DEPI about these events and the lack of evaluation of impacts on seagrasses. We understand that the guidelines are currently under review and we will be seeking proper consultation in this process.

Funding:

Funding from the following traditional sources in 2014/2015:

1. Federal / State Governments:	\$56,190.00
2. Local Government:	\$0.00
3. Sponsors	\$4,400.00
4. Donations to the Public Fund:	\$25.00
Total:	\$60,615.00

7. OPERATING RESULTS

The surplus for the year was **a surplus of \$37,963.00.**

The Company is exempt from paying income tax.

8. SIGNIFICANT CHANGES IN STATE OF AFFAIRS

There were no significant changes in the state of affairs of the company during the financial year, other than those referred to elsewhere in this report.

9. AFTER BALANCE DATE AFFAIRS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial year.

10. FUTURE DEVELOPMENTS

As for last year, it is most probable that developments in operations of the company and the expected results of those operations in future financial years will follow the current pattern.

11. ENVIRONMENTAL REGULATION

Some of the company's operations, namely field projects, are carried out under relevant Commonwealth and State legislation, especially the coastal planting activities.



12. DIVIDEND PAYMENT

The company is a company limited by guarantee incorporated and domiciled in Australia. It does not have share capital. The directors of the company are precluded by the company's Constitution from recommending the payment of any dividend.

13. INDEMNIFYING OFFICERS OR AUDITOR

During or since the end of the financial year the company has not given an indemnity, entered into an agreement to indemnify, or paid or agreed to pay insurance premiums to insure each director against liabilities for costs and expenses incurred by them in defending legal proceedings arising out of their conduct while acting in the capacity of director of the company.

14. THANKS

Once again, our Charter of partnership development appears to be effective.

Added to this is the ongoing commitment from Board, members, partners, supporters and volunteers to continue to demonstrate their commitment and enthusiasm in complementary ways. The team approach is clearly evident.

Although our school-based linkages have diminished over the 14/15-year, there remains a strong dedication from both Newhaven College, Koo Wee Rup Secondary College. A strong link remains with St. Josephs Primary School Crib Point, ably assisted by Dick Cox, Bob Couchman and Angela Roach. The focus is commitment to plant propagation that complement our collaborative efforts to identify and assist priority planting field locations.

A strong, notable liaison continues with Mornington Peninsula Youth Enterprises, mainly through their commercial propagation of seedlings for our practical revegetation program. Bob Couchman's in vitro experimentation at MPYE adds value to horticultural knowledge as does Dick Cox's links with the Men's Shed.

All Board Directors continue to commit through various means and must be thanked for the dedication to our Company's charter. We shall miss the presence of John Swan and John Barnard but will always wear their legacy of attributes attained since the Seagrass Partnership's foundation.

Our governance requirements are again met through the generous support given by our honorary accountant, Dianne Wickham of Morey-Wickham Pty Ltd, and our honorary Auditor, Vin Crowe of Vin Crowe and Associates.

It has been an active 14/15 year of activity, driven and supported by a committed triplicate of Board, members and supporters.

Thank you!



15. AUDITOR'S INDEPENDENCE DECLARATION

As WPSP Ltd is now classified as a small organization (Income less than \$250,000 PA), it is exempt from the requirement for an independent audit. The financial statement that forms part of this annual report was prepared by our independent account Morey-Wickham PTD Ltd and approved by the WPSP Ltd Board.

Signed in accordance with a resolution of the Board of Directors:

A handwritten signature in blue ink that reads "Doug Newton". The signature is written in a cursive, flowing style.

Doug Newton

Director

Dated this 30th day October 2015



APPENDIX 1 DIRECTORS' PARTICULARS

BARNARD, John Edward

- Qualifications: QC, LIB (Melbourne)
- Experience: Practiced as barrister 1956-2000; Vice-Chairman Victorian Bar Council, 1983-84; Chairman Vic. Bar Ethics Committee 1982-87; Member, Legal Aid Commission 1979-83
- Responsibilities: Member of Audit Committee and Public Fund Management Committee.

CLARKE, John

- Qualifications: Author, actor, film producer
- Experience: Extensive, especially informal consultancies with a succession of Australian governments. Member of former Board of Film Victoria; Member of Schools Innovation Commission.
- Responsibilities: Member of the Public Fund Management Committee.

EALEY E.H.M. (Tim)

- Qualifications: PhD, MSc, OAM
- Experience: Foundation Director of Graduate School of Environmental Science (Monash University) and a member of Port Phillip and Western Port Catchment Management Authority. Former Senior Lecturer in Zoology at Monash University. Has studied Biology on Heard Island giving his name to Ealey Glacier, oceanography around the Antarctic Continent, kangaroos in the Pilbara, native mammals and fire ecology.
- Responsibilities: Field Projects Manager & Member of the Education and Volunteer Committee.



MACKAY, Moragh

- Qualifications:** BA Apps.Sci Parks, Recreation and Heritage; Cert IV Work Place Training and Assessment.
- Experience:** Fourteen years of working as a Coordinator in the Westernport Region with Landcare and Coastal Groups; development and delivery of environmental education in schools; partnership development with community, government and business.
- Responsibilities:** Member of the Education and Volunteer Committee, Grant writing.

NEWTON, Doug

- Qualifications:** BSc (LaTrobe) DipEd (Hawthorn)
- Experience:** Doug was until 2005 an Assistant Director with the Environmental Protection Authority (Victoria). During his 20 years with EPA Victoria he developed extensive knowledge and experience with major projects, policy development and operational programs covering waste management, catchment management, environment protection, partnership development and community engagement. He joined the Board in 2005.
- Responsibilities:** Secretary, Honorary Treasurer and Member of Audit Committee and Public Fund Management Committee.

STEVENSON, Ian

- Qualifications:** Bachelor of Science (Monash): Grad. Diploma Education
Master of Environmental Science (Monash)
Diploma Heritage Interpretation (Deakin)
- Experience:** Ian is an environmental scientist with over twenty years local government experience at all levels. He has had extensive and varied roles in environmental management within the various parts of the Western Port catchments. Currently involved with Mornington Peninsula & Western Port Biosphere Foundation, Dolphin Research Institute, Monash University and other roles as an environmental consultant. Ian has worked and lived in the catchment for nearly fifty years.
- Responsibilities:** Acting Board Chair 2012-13
Member of the Education and Volunteer Committee.



KIRKMAN, Hugh

Qualifications: Bachelor of Agricultural Science (Queensland Uni)
Master of Agricultural Science (Queensland Uni)
PhD (Uni of WA)

Experience: Hugh has specialized in seagrass as a marine scientist with CSIRO for 28 years. He mapped the seagrass of Western Port in 1974. Previously, a member of the South Australian Scientific Working Group for Marine Protected Areas. He recently co-authored a report on mangrove restoration and erosion in Western Port. He completed a report on threats to Western Port during and after the Port of Hastings development. Member of Australian Marine Sciences Association and Environmental Institute of Australia and New Zealand.

Responsibilities: Science Reviewer & Adviser

COX, Richard

Qualifications Master Mariner

Experience Dick had extensive experience as a seagoing Deck Officer in all roles from Cadet to Master from 1961 to 1986, followed by 4years as a chicken farmer before returning to his profession in 1990 as Assistant Harbour Master in Western Port, becoming Harbour Master, Port of Hastings from 1996 to 2008. In Partnership with EPA Director, Doug Newton produced the Environmental Management Plan for the Port of Hastings, the first in an Australian port. Retiring in 2008 then initially part time consulting before devoting his time to volunteering with Rotary, the Western Port community and environment. Dick has lived in the area since migrating to Australia in 1971.

Responsibilities Field Projects Facilitator & Schools Liaison

PARRY, Greg

Qualifications B.Sc (Hons) PhD (University of Melbourne)

Experience After teaching in the Biology Department at Monash University for four years he became an environmental scientist within the Victorian Government. During the past 30 years he worked for VIMS, Department of Planning, EPA and Fisheries. Most of his experience has been with marine environmental research and he has lead studies examining impacts of scallop dredging, channel dredging, exotic species, nutrients and contaminants. For the past four years he has run his own marine



environmental consulting company. His association with Western Port goes back to fishing and diving there in his youth, and in the 1970s he was involved in field studies that formed part of the Shapiro report.

Responsibilities Assisting with the design and documentation of field studies.

BATE, Nina

Qualifications: BSc with Honours in Marine Biology,
University of Victoria, Canada

Experience: Eighteen years with the Environment Protection Authority,
focusing on freshwater and estuarine ecology. Prior to the EPA,
Nina's work interests included freshwater algae, marine
biofouling and terrestrial insect taxonomy.

Responsibilities Science liaison and communication, including Social Media.

THOMAS, Jeffrey

Qualifications: DipBC – Southern Institute of Technology – NZ
BInfoTech – Otago Polytechnic – NZ
Offensive Security Certified Professional
CompTIA Security+

Experience: Twelve years of experience in the information technology
industry across multiple areas including software engineering,
web application development and information security.

Responsibilities Social Media, Web Site and Modern Communications.



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2015

	Note	2015 \$	2014 \$
CURRENT ASSETS			
Cash assets	4	111,191	76,109
Trade & Other Receivables	5	<u>149</u>	<u>1,644</u>
TOTAL CURRENT ASSETS		<u>111,340</u>	<u>77,753</u>
TOTAL ASSETS		<u>111,340</u>	<u>77,753</u>
CURRENT LIABILITIES			
Trade & Other Payables	6	<u>-</u>	<u>-</u>
TOTAL CURRENT LIABILITIES		<u>-</u>	<u>-</u>
TOTAL LIABILITIES		<u>-</u>	<u>-</u>
NET ASSETS		<u>111,340</u>	<u>77,753</u>
EQUITY			
Retained surplus (accumulated deficit)	7	<u>111,340</u>	<u>77,753</u>
TOTAL EQUITY		<u>111,340</u>	<u>77,753</u>

The accompanying notes form part of these financial statements



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 \$	2014 \$
Revenue	2	59,318	8,452
Expenses	3		
Administration expenses		(2,226)	(2,461)
Project & sponsorship expenses		(19,129)	(10,367)
Surplus(Deficit) attributable to the company/Total Comprehensive Income for Year		<u>37,963</u>	<u>(4,376)</u>

The accompanying notes form part of these financial statements



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2015

	Note	\$
		Accumulated
		Funds
Balance as at 1 July 2013		<u>77,753</u>
Surplus(Deficit) attributable to the company for the year		<u>4,376</u>
Balance as at 30 June 2014		<u>73,377</u>
Surplus(Deficit) attributable to the company for the year		<u>37,963</u>
Balance as at 30 June 2015		<u>111,340</u>

The accompanying notes form part of these financial statements



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	\$	\$
Cashflow From Operating Activities:		
Cash receipts in the course of operations	57,244	8,368
Cash payments in the course of operations	(21,355)	(14,044)
Interest received	2,417	2,452
	<hr/>	<hr/>
Net Cash provided by (used in) operating activities	38,306	(3,224)
	<hr/>	<hr/>
Cashflow From Investing Activities:	-	-
Net cash provided by (used in) investing activities	<hr/>	<hr/>
	<hr/>	<hr/>
Cashflow From Financing Activities:	-	-
Net cash provided by (used in) financing activities	<hr/>	<hr/>
	<hr/>	<hr/>
Net increase (decrease) in cash held	38,306	(3,224)
Cash and cash equivalents at the beginning of the financial year	72,885	76,109
	<hr/>	<hr/>
Cash and cash equivalents at the end of the financial year	<hr/>	<hr/>
	111,191	72,855
	<hr/>	<hr/>

The accompanying notes form part of these financial statements



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871
NOTES TO AND FORMING PART OF THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

RECONCILIATION OF CASH

Cash and cash equivalents at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Balance Sheet as follows:-

	2015	2014
	\$	\$
Cash deposits with banks	<u>111,191</u>	<u>72,885</u>
	<u>111,191</u>	<u>72,885</u>

**RECONCILIATION OF CASH FLOW FROM OPERATIONS
WITH OPERATING SURPLUS FROM ORDINARY ACTIVITIES**

Operating Deficit (Surplus)	37,963	4,376
Changes in Assets and Liabilities		
(Increase)/decrease in Receivables	343	(1,152)
Increase/(decrease) in Trade Creditors and Accruals	-	-
	<u>38,306</u>	<u>3,224</u>
CASH FLOW FROM/(USED IN) OPERATIONS	<u>38,306</u>	<u>3,224</u>



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

The financial statements are for Western Seagrass Partnership Limited as an individual entity, incorporated and domiciled in Australia. Western Seagrass Partnership Limited is a company limited by guarantee.

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified where applicable, by the measurement of fair value of selected non-current assets, financial assets and financial liabilities.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

(a) Revenue Recognition

Revenue from the rendering of a service is recognised upon delivery of the service to the customer.

Grant revenue is recognised in the statement of comprehensive income when the company gains control of the grant and it is probable that the economic benefits gained from the grant will flow to the company and the amount of the grant can be measured reliably.

(b) Income Tax

The company is a non-profit entity and is exempt from income and payroll tax. The company does collect and pay goods and services tax.

(c) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition.



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

Note 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont)

- (d) Cash
For the purposes of the Statement of Cash Flows, cash includes cash on hand and in banks, deposits at call and money market investments which are readily convertible into cash.
- (e) Goods and Services Tax (GST)
Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense.

Receivables and payables in the statement of financial position are shown inclusive of GST.

Critical Accounting Estimates and Judgements

The directors' estimates and judgements incorporated into the financial report are based on historical results and the best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data from internal and external sources.

Trust liabilities and right of indemnity

The company acts as trustee of the Westernport Seagrass Public Fund. The Public Fund was established during the 2007 year. Liabilities incurred as trustee on behalf of the Public Fund are not recognised in the financial report when it is not probable that the company will have to meet any of those trust liabilities from its own resources. When it is probable that the company will have to meet some trust liabilities, a liability for the Deficiency in Trust Right of Indemnity is brought to account. As at 30 June 2010 the Public Fund had no liabilities.



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	\$	\$
Note 2 REVENUES		
Revenue from operating activities:		
Grants	56,900	-
Donations – Transfer Public Fund	-	6,000
Interest	2,418	2,452
Total revenue	<u>59,318</u>	<u>8,452</u>
Note 3 EXPENSES		
<u>Administration Expenses</u>		
Bank Charges	136	131
Filing Fees & Sundry Expenses	1,051	972
Insurance	1,039	1,358
	<u>2,226</u>	<u>2,461</u>
<u>Project & Sponsorship Expenses</u>		
Project Delivery	19,129	10,367
	<u>19,129</u>	<u>10,367</u>
Note 4 CASH ASSETS		
Cash deposits with banks	<u>111,191</u>	<u>72,885</u>
	<u>111,191</u>	<u>72,885</u>



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

	2014	2014
	\$	\$
Note 5 TRADE & OTHER RECEIVABLES		
Other Debtors	349	349
GST Refundable	143	143
	<u>492</u>	<u>492</u>
 Note 6 PAYABLES – CURRENT		
GST	-	-
Creditors and accruals	-	-
	<u>-</u>	<u>-</u>
 Note 7 MEMBERS' GUARANTEE		
The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute \$100 each towards meeting any outstanding obligations of the company. At 30 June 2015 the number of members was 6 [2013:6].		
 Note 8 RELATED PARTY TRANSACTIONS		
Directors' Remuneration		
There was no remuneration paid or payable to the directors of the company.		
 Note 9 COMPANY DETAILS		
The registered office of the company is:		
C/- Morey Wickham		
Level 1, 1091 Toorak Road		
Camberwell 3124		



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

Note 10 ECONOMIC DEPENDENCY

A significant portion of income is received by way of recurrent grants from State and Commonwealth Governments.



INDEPENDENT AUDIT REPORT

NB: As WPSP Ltd is now classified as a small organization (Income less than \$250,000 PA, it is exempt from the requirement for an independent audit. The financial statement that forms part of this annual report was prepared by our independent account Morey-Wickham and approved by the WPSP Ltd Board.